

**FEDERAL RESERVE BANK
OF NEW YORK**

[Circular No. **10449**]
April 11, 1991]

Result of Election of Class B Director

*To the Member Banks of the
Second Federal Reserve District:*

The election of a class B director of this Bank for the term ending December 31, 1993 has been duly held in accordance with the requirements of section 4 of the Federal Reserve Act, as amended, and the provisions of Circular No. 10436, dated February 25, 1991.

The result of the election is as follows:

RAND V. ARASKOG, Chairman and Chief Executive, ITT Corporation, New York, N.Y., was elected by member banks in Group 3 as a class B director of this Bank for the term ending December 31, 1993.

CYRUS R. VANCE,
Chairman of the Board.